

Press release

Exciting times

The Group invested heavily in refocusing, apprenticeship training and the location of Germany in the financial year 2010, but it also suffered a few setbacks. As a result a drop in turnover to CHF 80 m could not be recouped. The collapse of the Euro and US Dollar also burdened the accounts. The company profit was CHF -0.3 (0.5) m. The number of jobs rose lightly to 450 (440) employees.

Noser Engineering AG – local, European, multi-national

New, exciting, challenging - that is what Noser Engineering stands for. Over 120 employees work on our customers' success every single day. As a leading and established software service provider in technical IT, Noser Engineering offers solutions, advice and support for local, European and multi-national companies. As a market leader in «Swiss System Testing/QA», Microsoft Gold partner, ALM Inner Circle Award winner, founding member of the Open Handset Alliance (Android), and with extensive experience in embedded solutions, mobile systems and project management, Noser Engineering continues to focus on providing high reliability to its customers. In the financial year 2010, Noser Engineering delivered added value again and again to its customers, using specialised engineering expertise, quality, agility, innovation and punctuality.

As an export-focused company, **Nexus Telecom AG** had to fight hard against foreign competition due to the strong Swiss Franc. The company responded to the market environment and adapted the Zürich location structures with the aim of

securing long-term marketability. Nexus Telecom is an international software company with roughly 200 customers in over 100 countries and is active in the field of operation support systems and test solutions for telecommunication networks. Nexus Telecom develops software for analysis and simulation of voice and data traffic in telecommunication networks, as well as generic software for collecting, filtering, aggregating, verifying, consolidating and distributing billing data. Nexus Telecom specifically offers leading software solutions for quality of service monitoring, customer experience analysis, IP network performance management, revenue assurance & billing mediation, roaming monitoring & testing, and end-to-end testing & call simulation.

AKROS has another solid annual result

AKROS AG's progress is very pleasing as the company consistently develops and generates solid annual results. AKROS has developed steadily into a reliable and expanding IT service provision company since 1986. The continual focus on business process integration, migration, e-solutions, business intelligence and quality management laid the foundation for a pleasing year-end. AKROS was able to acquire even more new customers and interesting orders. The AKROS team includes roughly 60 employees and plans to further strengthen its successful team in the coming year - and thus, sustainably shape the company's development.

Bucher + Suter AG (b+s) develops and installs systems for multi-media contact centers. The committed collaboration with Cisco systems and the fact that Cisco, a globally active major corporate group, sells software components by b+s as their OEM products also secures long-

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term business outside their traditional markets. In the financial year 2010, b+s was able to stabilize operating profits and thus invest other resources in targeted market expansion. b+s increasingly developed into strategically important focus markets in the USA alongside the European Economic Area.

FROX communication AG is a pioneering and innovative software company that operates internationally. The two business divisions, Business Service Management (BSM) and Business Communication Products (BCP), realize state of the art solutions for demanding customers in the service provision, industrial and telecommunication environment. Qualified BSM staff support customers with the definition of IT processes and with best in class products on the premises or in the form of SaaS. In this way, Frox enables efficient IT operation with cost transparency. Using "Atiras", the scalable network management system that is industry and manufacturer-independent, the BCP division meets both high-tech specifications and operational requirements for the reliable operation of complex unified communication infrastructures based on Cisco and Avaya/Nortel.

Investment in the future

With the foundation of **Noser Young Professionals AG**, the corporate group is setting a clear sign of its commitment to promoting apprenticeships. The Group trains young computer scientists in its training workshops, and offers them an interesting and practical training platform with placements in the Group's companies.

As a corporate group focused on technical software engineering, Noser Group's strategy is subject to constant change to accommodate our customers' current issues. Financial stability and independence enable us to largely determine our path and pace ourselves.

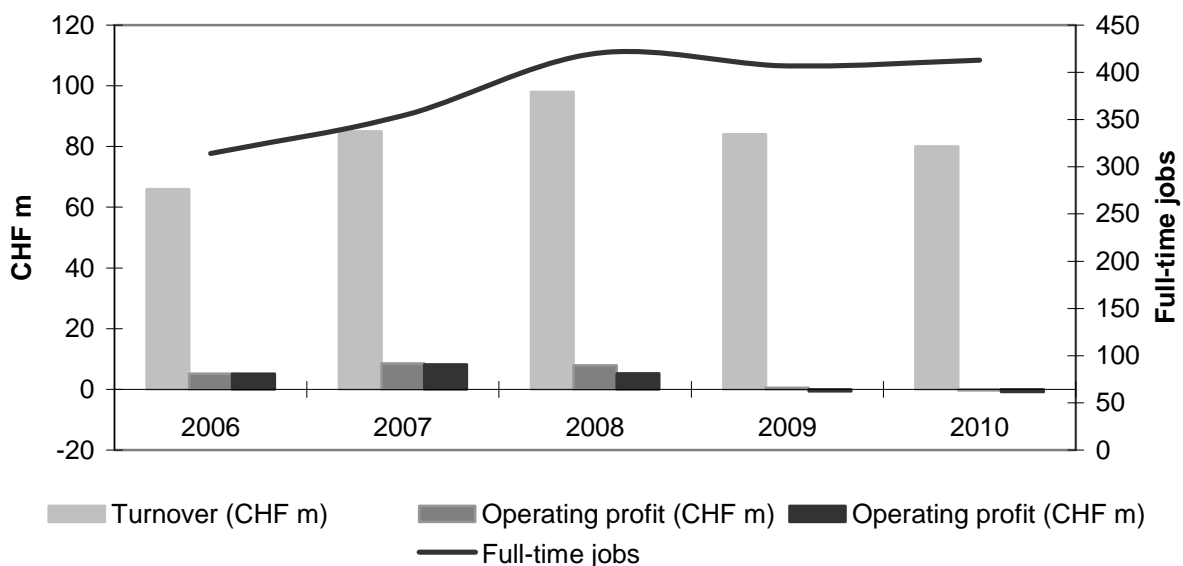
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Attachment: Noser Group key figures and structure.

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Key figures Noser Group

	2006	2007	2008	2009	2010
Turnover (CHF m)	66	85	98	84	80
Operating profit (CHF m)	5.2	8.6	7.9	0.5	-0.3
Net profit (CHF m)	5.2	8.2	5.3	-0.7	-0.9
Full-time equivalents	314	354	420	407	413
Equity-ratio	45%	53%	54%	56%	59%



Overview of Noser Group

Nexus Telecom AG, Zürich ZH, with subsidiaries in Ottawa (CA), Berlin (D) and Kuala Lumpur (MY), www.nexustelecom.com

Bucher + Suter AG, Worblaufen BE, with a subsidiary in Heppenheim (D), www.bucher-suter.ch

FROX communication AG, Hombrechtikon ZH, with a branch in Worblaufen BE and a subsidiary in Heppenheim (D), www.frox.com

Noser Engineering AG, Winterthur ZH, with branches in Worblaufen BE and Root Längenbold LU and a subsidiary in München (D), www.noser.com

Akros AG, Biel BE, with a branch in Root Längenbold LU and Zürich ZH, www.akros.ch

Noser Young Professionals AG, Worblaufen BE, www.n-yp.ch

bitGate Data Systems GmbH, Alsfeld (D), www.bitgate.de

Noser Management AG, Hombrechtikon ZH, www.noser-group.com